

# LAZARD

## ALI SYED JOINS LAZARD AS HEAD OF SOVEREIGN AND PENSION FUND COVERAGE

NEW YORK, JUNE 18, 2024 – Lazard, Inc. (NYSE: LAZ) announced today that Ali Syed has joined the firm as Managing Director and Head of Sovereign and Pension Fund Coverage.

Based in New York, Mr. Syed will lead the firm’s efforts to advise global sovereign and pension funds. He will collaborate closely with [Wassim Al Khatib](#), CEO of Financial Advisory for the MENA region, and [Sarah Al Suhaimi](#), Chair of Financial Advisory in MENA.

“Over the last 12 months, we have substantially expanded Lazard’s solutions and capabilities with regard to private capital,” said [Peter R. Orszag](#), Lazard Chief Executive Officer. “With Ali’s deep experience and expansive network, we continue to strengthen our connectivity to private equity and alternative asset managers and grow in how we support global sovereign and pension funds.”

Mr. Syed joins Lazard as it continues to attract best-in-class talent and seeks to ramp up its presence in private capital. The firm launched [Lazard Capital Solutions](#) in 2023 and recently hired [Adam Cady](#) as the Head of Large-Cap Financial Sponsor Coverage in North America.

“I am excited to join Lazard as Head of Sovereign and Pension Fund Coverage,” said Mr. Syed. “By combining Lazard’s legacy, reputation, and relationships, there is a significant opportunity to support these funds, their stakeholders, and portfolio companies in achieving their diverse strategic and financial objectives.”

Mr. Syed joins Lazard from Citigroup, Inc., where he served as Managing Director and Head of Sovereign Wealth Fund and Pension Fund Advisory. He was previously based in Riyadh with Saudi Arabia-based Samba Financial Group, where he was part of the firm’s principal direct investments and private equity team. Before Samba, he worked as an Investment Analyst at Vestry Capital Management. Mr. Syed graduated with distinction from the University of Michigan.

### About Lazard

Founded in 1848, Lazard is one of the world's preeminent financial advisory and asset management firms, with operations in North and South America, Europe, the Middle East, Asia, and Australia. Lazard provides advice on mergers and acquisitions, capital markets and capital solutions, restructuring and liability management, geopolitics, and other strategic matters, as well as asset management and investment solutions to institutions, corporations, governments, partnerships, family offices, and high net worth individuals. For more information, please visit [www.lazard.com](http://www.lazard.com).

###

LAZ-CPE

**Media Relations**

Jessica Francisco  
+1 212-632-6571  
[jessica.francisco@lazard.com](mailto:jessica.francisco@lazard.com)

**Investor Relations**

Alexandra Deignan  
+1 212-632-6886  
[alexandra.deignan@lazard.com](mailto:alexandra.deignan@lazard.com)