

SARBJIT NAHAL JOINS LAZARD ASSET MANAGEMENT

NEW YORK, MAY 13, 2024 – Lazard Asset Management (LAM) announced today that it is strengthening its leading Global Thematic platform with the addition of Sarbjit Nahal as a Portfolio Manager / Analyst. The addition of Mr. Nahal bolsters Lazard’s Global Thematic Equity strategies, which seek to benefit from structural change in industries and companies around the world.

“Over the course of his career, Sarbjit has established a leading reputation in the world of thematic investing for his deep knowledge of the key structural trends shaping the future,” said Steve Wreford, Head of Lazard’s Global Thematic team. “Sarbjit’s insights and his ability to turn his understanding of global trends into actionable investment decisions will benefit our clients while offering them differentiated investment solutions. We are delighted to welcome Sarbjit to the firm and to add his wealth of experience to our long-established Global Thematic Equity team.”

Mr. Nahal will be based in London and will work closely with Steve Wreford and Co-Portfolio Managers John King and Nicholas Bratt to identify and capture the key themes shaping the investment landscape. Prior to joining Lazard, Mr. Nahal was a Partner and Head of Thematic Investing at Signal Capital Partners, where he was responsible for integrating long-term themes into the firm’s investment decision-making process. Previously, he was Managing Director and Global Head of Thematic Investing Strategy at Bank of America Merrill Lynch where he received global recognition for his thematic research. He has also held investment roles at Société Générale and Credit-Mutuel-CIC.

Mr. Nahal said: “I have long admired the Lazard Global Thematic Equity team for their investment acumen and ability to capture the investment implications of long-term structural change. I am delighted to be joining Lazard and to be working with exceptional colleagues and clients.”

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About Lazard Asset Management

Lazard Asset Management, a subsidiary of Lazard, Inc. (NYSE: LAZ), offers a range of equity, fixed income, and alternative investment products worldwide. As of April 30, 2024, Lazard's asset management businesses managed approximately \$240.8 billion of client assets. For more information about LAM, please visit www.LazardAssetManagement.com.